In 1953 the 'August Thyssen Hütte AG' which had been closed after the war, was newly founded.

In a ceremony on 7th May 1951 the re-installation of the first furnace after the end of the war in the 'Thyssen Works' was carried out. In the next few ywars a systematic expansion of the steel concern took place. In the years 1954/55 the company concentrated on getting the basis of raw material back.